

P.A. RESOURCES BERHAD (Company No. 664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2015**

**P.A. RESOURCES BERHAD (664612-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2015**

(The figures have not been audited)

	<b>As at 31-Dec-15 (Unaudited) RM'000</b>	<b>As at 31-Mar-15 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	72,778	76,136
Deferred tax assets	1,208	844
	<u>73,986</u>	<u>76,980</u>
<b>Current assets</b>		
Inventories	13,358	19,107
Trade receivables	45,166	47,176
Other receivables, deposits and prepayments	10,420	9,522
Tax refund receivables	1,882	1,584
Cash and bank balances	3,496	5,652
	<u>74,322</u>	<u>83,041</u>
<b>Total assets</b>	<u>148,307</u>	<u>160,021</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	94,653	94,653
Reserves	(5,456)	(5,927)
	<u>89,197</u>	<u>88,726</u>
Non-controlling interest	(2,357)	(2,357)
<b>Total equity</b>	<u>86,840</u>	<u>86,369</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	2,127	2,972
Deferred taxation	-	-
	<u>2,127</u>	<u>2,972</u>
<b>Current liabilities</b>		
Trade payables	6,649	13,490
Other payables and accruals	9,157	11,095
Borrowings	43,154	46,095
Provisions	-	-
Taxation	380	-
	<u>59,340</u>	<u>70,680</u>
<b>Total liabilities</b>	<u>61,467</u>	<u>73,652</u>
<b>Total equity and liabilities</b>	<u>148,307</u>	<u>160,021</u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u>9.84</u>	<u>9.79</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

(The figures have not been audited)

	<b>Quarter</b>		<b>Year-to-date</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>31-Dec-15</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-14</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-15</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-14</b> (Unaudited) <b>RM'000</b>
<b>Revenue</b>	18,891	29,274	87,053	97,537
<b>Cost of sales</b>	(16,975)	(28,010)	(80,048)	(86,947)
<b>Gross profit</b>	1,916	1,264	7,005	10,590
<b>Other income</b>	352	110	565	416
<b>Other operating expenses</b>	(718)	347	2,174	(1,223)
<b>Distribution and administrative expenses</b>	(2,117)	(2,039)	(6,831)	(7,793)
<b>Operating profit / (loss)</b>	(566)	(318)	2,913	1,990
<b>Finance costs</b>	(892)	(696)	(2,441)	(2,235)
<b>Profit / (loss) before taxation</b>	(1,457)	(1,014)	472	(245)
<b>Tax expenses</b>	-	-	-	-
<b>Profit / (loss) for the period</b>	(1,457)	(1,014)	472	(245)
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive profit / (loss) for the period</b>	(1,457)	(1,014)	472	(245)
<b>Profit / (loss) attributable to:</b>				
Owner of the Company	(1,457)	(1,006)	472	(245)
Non-controlling interest	-	(8)	-	-
	(1,457)	(1,014)	472	(245)
<b>Total comprehensive profit / (loss) attributable to:</b>				
Owner of the Company	(1,457)	(1,006)	472	(245)
Non-controlling interest	-	(8)	-	-
	(1,457)	(1,014)	472	(245)
<b>Net profit / (loss) per share for profit attributable to the owners of the Company:</b>				
Net profit / (loss) per share (sen)	(0.16)	(0.11)	0.05	(0.03)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

**P.A. RESOURCES BERHAD (664612-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

(The figure have not been audited)

	Attributable to equity holders of the Company							Distributable Retained Earnings RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000			
<b>As at 1 April 2014</b>	94,653	1,490	-	3,941	(53)	2,890	12,065	(11,764)	(1,557)	101,665
Total comprehensive loss for the year	-	-	-	-	-	-	-	(245)	-	(245)
<b>As at 31 December 2014</b>	94,653	1,490	-	3,941	(53)	2,890	12,065	(12,009)	(1,557)	101,420
<b>As at 1 April 2015</b>	94,653	1,490	-	3,877	(53)	2,890	12,065	(26,196)	(2,357)	86,369
Total comprehensive profit for the year	-	-	-	-	-	-	-	472	-	472
<b>As at 31 December 2015</b>	94,653	1,490	-	3,877	(53)	2,890	12,065	(25,725)	(2,357)	86,840

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

**P.A. RESOURCES BERHAD (664612-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

(The figures have not been audited)

	<b>9 months ended</b>	
	<b>31-Dec-15</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-14</b> (Unaudited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipt from customers and others	86,334	81,662
Payment to suppliers, contractors and employees	(81,306)	(76,540)
Interest paid	(2,494)	(2,305)
Income tax paid	(120)	(126)
Net cash generated from operating activities	2,415	2,691
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	53	70
Purchase of property, plant and equipment (Note A)	(857)	(647)
Net cash used in investing activities	(804)	(577)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceed from trade bills payables	(3,449)	5,600
Drawdown of hire purchase	151	-
Repayment of term loans	(1,078)	(648)
Repayment of hire purchase liabilities	(181)	(73)
Decrease in fixed deposits pledged	1,248	(66)
Net cash generated (used in) / from financing activities	(3,309)	4,813
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,698)	6,927
Effect of foreign exchange fluctuations	20	24
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(8,391)	(6,764)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	(10,069)	187
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(11,335)	(6,332)
Deposits, cash in hand and at banks	3,496	9,623
Fixed deposits pledged	(2,230)	(3,104)
	(10,069)	187

**NOTE TO THE CASH FLOW STATEMENTS****NOTE A - PURCHASE OF PROPERTY, PLANT AND EQUIPMENT**

	<b>9 months ended</b>	
	<b>31-Dec-15</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-14</b> (Unaudited) <b>RM'000</b>
The Group acquired property, plant and equipment by way of the following:		
Hire purchase	151	-
Cash equivalents payments	706	647
At cost	857	647

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
(The figures have not been audited)

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2015 which was prepared in accordance with Financial Reporting Standards (“FRS”).

**2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial year ended 31 March 2015, except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRS, IC Interpretation and Amendments to MFRS that are applicable and effective for the Group’s financial period on or after 1 April 2015 as follows:

Amendments to MFRS 119	Defined Benefit Plan : Employee Contribution
Amendments to MFRSs	Annual Improvements to MFRSs 2010 – 2012 Cycle
Amendments to MFRSs	Annual Improvements to MFRSs 2011 – 2013 Cycle

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial year ended 31 March 2015 was not subject to any qualification.

**4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

**6. CHANGES IN ESTIMATES**

There was no material changes in the estimates used for the presentation of this interim financial statement.

**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

**7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 December 2015.

**8. DIVIDENDS PAID**

No dividend was paid during the current financial period.

**9. SEGMENTAL INFORMATION**

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b>9 months year ended 31.12.2015</b>	<b>Extrusion and fabrication RM'000</b>	<b>Aluminium billets and tolling RM'000</b>	<b>Construction contract RM'000</b>	<b>Renewable Energy RM'000</b>	<b>Money Lending RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>							
Total Sales	90,861	55,491	13,595	4,618	247	-	164,812
Inter-segment sales	(22,504)	(55,255)	-	-	-	-	(77,759)
External sales	68,357	236	13,595	4,618	247	-	87,053
<b>Results</b>							
Profit / (Loss) from operation	1,521	1,404	(1,043)	712	237	82	2,913
Finance costs	(1,374)	(542)	(21)	(504)	-	-	(2,441)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>472</b>
<b>Assets</b>							
Segment assets	129,927	51,449	15,146	18,240	8,611	(76,274)	147,099
<b>Liabilities</b>							
Segment liabilities	(119,520)	(32,128)	(24,066)	(13,031)	(6,443)	134,930	(60,258)

**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

**9. SEGMENTAL INFORMATION (Cont'd)**

<u>9 months</u> <u>year ended</u> <u>30.9.2015</u>	<b>Extrusion and fabrication</b> RM'000	<b>Aluminium billets and tolling</b> RM'000	<b>Construction contract</b> RM'000	<b>Renewable Energy</b> RM'000	<b>Money Lending</b> RM'000	<b>Others</b> RM'000	<b>Total</b> RM'000
<b>Assets</b>							
<b>Other information:</b>							
Capital expenditure	575	254	28	-	-	-	857
Depreciation	4,468	617	188	63	-	-	5,336

<u>9 months</u> <u>period ended</u> <u>31.12.2014</u>	<b>Extrusion and fabrication</b> RM'000	<b>Aluminium billets and tolling</b> RM'000	<b>Construction contract</b> RM'000	<b>Renewable Energy</b> RM'000	<b>Others</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>						
Total Sales	97,831	57,401	9,038	9,853	-	174,123
Inter-segment sales	(19,663)	(56,923)	-	-	-	(76,586)
External sales	78,168	478	9,038	9,853	-	97,537
<b>Results</b>						
Profit / (Loss) from operation	1,539	1,079	(1,196)	643	(75)	1,990
Finance costs	(1,278)	(616)	(24)	(317)	-	(2,235)
Taxation	-	-	-	-	-	-
<b>Loss after taxation</b>						<b>(245)</b>
<b>Assets</b>						
Segment assets	90,261	48,509	16,108	31,441	(14,324)	171,999
<b>Liabilities</b>						
Segment liabilities	(69,560)	(30,024)	(22,519)	(23,304)	(74,828)	(70,579)
<b>Other information:</b>						
Capital expenditure	645	-	-	2	-	647
Depreciation	4,370	612	147	27	3	5,159



**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment are stated at cost less accumulated depreciation.

The valuations of land and building have been brought forward without amendment from the previous audited financial statements.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There was no change to the composition of the group during the quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 31 March 2015.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment for the quarter under review.

**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. PERFORMANCE REVIEW**

	Year To Date 31-December Revenue		Year To Date 31-December Operating Profit / (Loss)	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	68,357	78,168	1,521	1,539
Aluminium billets and tolling	236	478	1,404	1,079
Construction contract	13,595	9,038	(1,043)	(1,196)
Renewable energy	4,618	9,853	712	643
Money lending	247	-	237	-
Others	-	-	82	(75)
	<u>87,053</u>	<u>97,537</u>	<u>2,913</u>	<u>1,990</u>

**Extrusion and fabrication**

Year to date turnover at RM68.3m is about 13% lower than the previous year's corresponding figure of RM78.2m. The lower turnover was mainly due to teething production problems which resulted in this segment having a tough time meeting customers' demand. Despite the lower turnover, operating profit was consistent with previous year at RM1.5m for both periods. This was mainly due to higher revenue in the current year from export sales which were denominated in US dollars.

**Aluminium billet and tolling**

This segment recorded total internal and external sales of RM55.5m which is slightly lower than the RM57.4m recorded in the previous year. Operating profits was however 30% higher, from RM1.1m to RM1.4m. The better performance was due to better control of production costs.

**Construction contract**

Year to date turnover was substantially higher than the previous year, RM13.6m compared to RM9.0m. Operating losses was however only slightly better at RM1.0m compared to RM1.2m previously. The low margins for the current jobs were the main reason for the low losses incurred.

**Renewable Energy**

Turnover for this segment was also lower, RM4.6m compared to RM9.8m. The lower turnover was mainly due to the difficulty in securing allocations from the relevant authority. Despite the lower turnover, operating profits was slightly higher at RM0.7m compared to RM0.6m. This was achieved on the back of cost cutting measures implemented.

**Money Lending**

This segment made an operating profits of RM0.2m for the current year. No comparison is done as this segment was not in operation during the same period in the previous year.

**Others**

This was mainly expenses incurred by the holding company and other dormant companies.

**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Dec-2015	30-Sept-2015	31-Dec-2015	30-Sept-2015
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	15,553	24,787	(127)	1,629
Aluminium billets and tolling	71	69	381	585
Construction contract	2,082	5,576	(1,085)	(473)
Renewable energy	1,076	1,607	197	191
Money lending	109	138	101	138
Others	-	-	(33)	(34)
	<u>18,891</u>	<u>32,177</u>	<u>(566)</u>	<u>2,036</u>

**Extrusion and fabrication**

Turnover for this segment in the current quarter was RM15.6m which is 37% lower than the previous quarter's turnover of RM24.8m. As mentioned, the lower turnover was mainly due to teething production problems encountered during the current quarter. The lower turnover resulted in an operating loss of RM0.1m compared to a profit of RM1.6m previously.

**Aluminium billet and tolling**

Sales to external parties for the current quarter and the previous quarters were consistent at RM0.07m. Operating profits were slightly lower at RM0.4m compared to RM0.6m.

**Construction contract**

Turnover for the current quarter was substantially lower than the previous quarter, RM2.1m compared to RM5.6m, a drop of 63%. In line with the lower turnover, operating losses increased to RM1.1m from RM0.5m.

**Renewable Energy**

This segment recorded a lower turnover of RM1.1m in the current quarter compared to RM1.6m previously. Operating profits was however consistent at RM0.2m for both quarters.

**Money Lending**

New loans of RM0.1m were disbursed for both quarters. Operating profits were also consistent at RM0.1m.

**17. COMING QUARTER PROSPECTS**

**Extrusion and fabrication**

Demand for this segment has been steady recently and with the production problems resolved, this segment is hopeful of performing better. The current high rates of exchange for the US dollar should also be beneficial to this segment.

**Aluminium billet and tolling**

This segment should continue to be positive as volume has been consistent in the past and this is expected to continue.

**Construction contract**

Competition for this sector continues to be intense. The management is working hard to keep cost low in order to compete effectively.

**Renewable Energy**

The management is working hard to secure more sales in the light of intense competition as well as lower allocations and tariff rates from TNB.

**Money Lending**

This business is expected to maintain its profitability in the coming quarters.

**18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

**19. RELATED PARTY TRANSACTIONS**

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.

**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

**20. TAXATION**

	<b>Current Quarter 31-Dec-2015 RM'000</b>	<b>Current Year To Date 31-Dec-2015 RM'000</b>
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 25% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

**21. STATUS OF CORPORATE PROPOSALS**

There were no new corporate proposals during the quarter under review.

**22. GROUP BORROWINGS**

The Group's borrowings as at 31 December 2015 comprise the following:-

	<b>RM'000</b>	<b>RM'000</b>
(a) Current		
Bank Overdraft (Secured)	11,335	
Trade bills payable (Secured)	20,486	
Revolving credit (Secured)	10,000	
Foreign Currency Trade Loan	-	
Hire purchase liabilities	205	
Term loans (Secured)	<u>1,128</u>	
		43,154
(b) Non-current		
Term loans (Secured)	1,615	
Hire purchase liabilities	<u>512</u>	
		<u>2,127</u>
		<u>45,281</u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee given by the Company; and
- (e) Joint and several guarantees by certain directors.

**23. REALISED AND UNREALISED PROFITS AND LOSSES**

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Malaysia”) issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Year to date 31-Dec-2015 RM'000
Total accumulated losses of the Company and it's subsidiaries:	
- Realised	(103,006)
- Unrealised	(5,053)
	<hr/>
	(108,059)
Consolidation adjustments	82,334
Accumulated losses as per financial statements	<hr/> <u>(25,725)</u>

**24. DIVIDEND**

No dividend has been recommended for the current financial quarter.

**25. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

a. Basic earning per share	Quarter Ended		Year To Date	
	31-Dec-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014
Net profit / (Loss) attributable to shareholders (RM'000)	(1,457)	(1,006)	472	(245)
Weighted average number of ordinary shares in issue ('000)	906,241	906,241	906,241	906,241
Net profit / (Loss) per share (sen)	(0.16)	(0.11)	0.05	(0.03)

**b. Diluted earnings per share**

There is no potential ordinary shares that are diluted given that the average market price of ordinary shares during the period is less than the exercise price of the warrants.

**26. PROFIT / (LOSS) BEFORE TAXATION**

	Quarter Ended		Year Ended	
	31-December		31-December	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging :-</b>				
Depreciation on property, plant & equipment	1,790	1,726	5,336	5,159
Foreign exchange losses / (gain)				
- realised	(2,127)	(1,013)	(4,345)	(450)
- unrealised	2,056	(267)	(99)	(666)
Interest expense:				
- term loans	212	368	653	1,196
- hire purchase	9	4	27	10
- bank overdrafts	55	132	419	370
- trade line facilities	668	195	1,330	657
- revolving credits	-	21	-	72
And after crediting:-				
- allowance for doubtful debt	-	-	-	-
- agency fee, net of foreign exchange effect	-	-	-	-
- miscellaneous	649	8	862	8
- interest income	16	24	53	70

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 December 2015.

**27. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 24<sup>th</sup> February 2016.